

Thrift Savings Plan (TSP)



What's New?

As of **October 1, 2007**, you will need to use your TSP account number instead of your Social Security number when interacting with the TSP. This will help prevent identity theft and keep your account information more secure. Current TSP participants should have received a mailer from TSP with your assigned TSP account number inside.

The Thrift Savings Plan (TSP) is a retirement savings and investment plan for Federal employees. The purpose of the TSP is to provide retirement income. The TSP offers Federal employees the same type of savings and tax benefits that many private corporations offer their employees under "401(k)" plans.

Employees covered by the Federal Employees' Retirement System (FERS) and the Civil Service Retirement System (CSRS) can both contribute to the TSP, though the rules governing participation under the two systems may vary. The retirement income that you receive from your TSP account will depend on how much you (and your agency, if you are a FERS employee) have contributed to your account during your working years and the earnings on those contributions.

- * You may elect to contribute to the TSP at any time; there is no waiting period to start contributions. However, there is a waiting period, based on the hire date, for the Agency automatic one percent and matching contributions for employees covered under FERS.
- * You may elect to contribute any dollar amount or percentage (1 to 100) of your basic pay. However, your annual dollar total cannot exceed the Internal Revenue Code limit, which is \$15,500 for 2007

For additional details regarding fund options and investments, historical rates and current rates of returns on the various funds, and other aspects of the Thrift Savings Plan, you may access the official TSP web site at: <http://www.tsp.gov>.

To make or change your contribution:

Employees may start, change or stop contributions at any time by using Employee Express at: <http://www.employeeexpress.gov>. If you have lost or forgotten your Employee Express pin, you may obtain a new pin by clicking on the "lost or forgot pin" link on the Employee Express Main page.



Any questions concerning this notice, contact:
NSSC Customer Contact Center
1-877-NSSC123 or nssc-contactcenter@nasa.gov

HR-NSSC-2007-0055